

RESEARCH AND BUSINESS CONFERENCE

2025
13th - 14th
February

University of Latvia in cooperation with BFFI



“Navigating Challenges and Opportunities of Family Businesses in Latvia, Lithuania and Taiwan”

The conference brings together academics and business leaders for an in-depth exploration of the unique challenges and promising opportunities that shape family-owned firms in Latvia, Lithuania and Taiwan. Attendees will gain valuable insights through keynote speeches and expert-led discussions designed to foster family business innovation, resilience, successful generational succession, and sustainable growth.

Date: Thursday, February 13th, 2025 (Thursday)

Venue: University of Latvia Faculty of Economics and Social Science (Aspazijas bulvāris 5, room 324)

Registration for the conference is required.

[Register here](#) by February 5th

13TH FEBRUARY 2025

University of Latvia Faculty of Economics and Social Science (Aspazijas bulvāris 5, room 324)

PROGRAM

ACADEMIC PANEL

14:20-14:30 Registration for Academic panel

14:30-14:40 Welcome speech

Dean of LU FESS Jānis Priede

14:40-14:50 Opening speech

Assoc. prof. Ilona Baumane-Vitolina, University of Latvia

14:50-15:10 Keynote “Knowledge transfer in Latvian Family Firms during first business transition”

Valerija Kozlova, SSE Riga Associate Researcher, TSI researcher and BFFI co-founder

15:10-15:30 Keynote “Family firm heterogeneity and firm performance: Evidence from Taiwan”

Professor Chiung-Wen Tsao, National Sun Yat-sen University, Taiwan

15:30-15:50 Keynote “Securing Family Business sustainability with AI technologies”

PhD Candidate Timurs Safiulins, University of Latvia

15:50-16:00 Discussion session

PRACTITIONER'S PANEL

17:50-18:00 Registration for Practitioners panel

18:00-18:10 Opening

Assoc. prof. Ilona Baumane-Vitolina, University of Latvia

18:10-18:30 Keynote “Empowering continuing innovations over the change of generations in family business”

prof. dr. Monika Petraitė, KTU, Lithuania

18:30-18:50 Keynote “Challenges for Baltic family businesses during generational change”

Raivis Leimanis, BDO associate partner

18:50-19:10 Keynote “Roles and styles towards sustainable family business”

Vladimirs Kuzmins Adizes Institute Latvia

19:10-19:30 Keynote “Innovations in Family businesses: The Case of Optic Guru”

Anna Evardsone – CEO “Guru Distribution”

19:30-20:00 Panel discussion

Panel discussants:

- prof. dr. Monika Petraitė, KTU, Lithuania
- Raivis Leimanis BDO associate partners
- Vladimirs Kuzmins Adizes Institute Latvia
- Anna Evardsone – CEO “Guru Distribution”

Moderator: Assoc. prof. Ilona Baumane-Vitolina, University of Latvia