



**NEW CHALLENGES OF
ECONOMIC AND BUSINESS
DEVELOPMENT 2019**

16-18/05/2019/Riga
University of Latvia

PROGRAMME



International Scientific Conference

New Challenges of Economic and Business Development – 2019: Incentives for Sustainable Economic Growth

Organised by the Faculty of Business, Management and Economics,
University of Latvia

May 16 - 18, 2019
Riga



The 11th International Scientific Conference “New Challenges of Economic and Business Development – 2019: Incentives for Sustainable Economic Growth”

The conference is devoted to the incentives for economic growth. Effective incentives including business incentives, financial or non-financial benefits, state and local tax incentives etc. can help to stimulate sustainable economic growth of economy. The objective of the conference is to provide a platform/opportunity for scholars, researchers and professionals from different disciplinary backgrounds to meet, exchange ideas and discuss challenges and prospects for economic and business development.

Keynote speakers of the conference are:

- Professor **Tamar Almor**, College of Management Academic Studies, Israel
- Professor **Marco Menichetti**, University of Liechtenstein, Liechtenstein

The conference is composed of 10 parallel sessions, which will take place at the Faculty of Business, Management and Economics, Aspazijas Blvd. 5:

- Contemporary Management and Business Innovations (Room 424)
- Data Challenges in Business and Economics (Room 322)
- Financial Services, Accounting and Finance (Room 423, 518 and 519)
- Human Development and Efficiency (Room 423)
- Industries and Productivity (Room 305)
- International Economics and Globalization (Room 306)
- Labour Markets and Mobility of Labour (Room 305)
- Life Quality and Income Inequality (Room 322)
- Marketing and Brand Management (Room 308)
- Regional Development and Public Governance: Europe’s Economic Future (Room 320)

Conference webpage: <https://www.bvef.lu.lv/en/conf/>

E-mail: fbmeconf@lu.lv, kristine.liepina@lu.lv

Programme

Thursday, 16 May, 2019

10:00 – 15:00 **The Conference Forum INTERFRAME (in Latvian)**
Faculty of Business, Management and Economics, Aspazijas blvd. 5,
Room 322

From 15:00 **Registration for the conference**
University of Latvia, Jelgavas Str.1, 7th floor

16:00 - 18:00 **Plenary session**
University of Latvia, Jelgavas Str.1, 7th floor

Chair: Inna Romanova, Professor, Vice Dean for Science, Faculty of Business, Management and Economics, University of Latvia

Official opening speeches:

Indrikis Muiznieks, Professor, Rector, University of Latvia

Gundars Berzins, Professor, Dean, Faculty of Business, Management and Economics, University of Latvia

Keynote speeches:

- **Professor Tamar Almor**, College of Management Academic Studies, Israel
Creating an Ecosystem Called ‘Start-up Nation’: The Case of Israel
- **Professor Marco Menichetti**, University of Liechtenstein, Liechtenstein
Sustainable Economic Growth and Private Wealth Management – Managing a Goal Conflict?

18:00 – 20:30 **Welcome cocktail and networking**
Venue: University of Latvia, Jelgavas Str.1, 7th floor

Friday, 17 May, 2019

Venue: University of Latvia, Faculty of Business, Management and Economics, Aspazijas bulv. 5

- From 9:00 **Registration**
 - 9:30 – 11:00 **Parallel sessions – Part I**
 - 11:00 – 11:30 **Coffee break**, Room 324
 - 11:30 – 13:00 **Parallel sessions – Part II**
 - 13:00 – 14:00 **Lunch**, Cafeteria
 - 14:00 – 17:00 **The Research Workshop in Business and Finance**, Room 322
 - 14:00 – 15:30 **Parallel sessions – Part III**
 - 15:30 – 16:00 **Coffee break**, Room 324
 - 16:00 – 17:30 **Parallel sessions – Part IV**
 - 18:00 – 21:00 **Reception (by invitation)**
- Venue: BIBLIOTEKA №1, Riga, Terbatas Str.2

Saturday, 18 May, 2019

Field trip will start and end at Faculty of Business, Management and Economics, Aspazijas blvd. 5

- 10:00 **Meeting time**
- 11:00 **Jurmala Open-Air Museum**
This is the largest and the most inviting museum in Jūrmala. Located at the foot of the dune “Ragakāpa”, the Jūrmala Open Air Museum is an attractive way to discover the daily life of fishermen at the turn of the 20th century. Here, you can climb on the decks of two authentic fishing boats and visit authentic houses of fishermen.
- 12:00 **Jurmala sightseeing** (walking excursion)
- 13:00 **Kristaps Morberg’s Summer Cottage**
The house was built around 1883 and belonged to the largest building contractor, the architect and patron Kristaps Morbergs. The summer house is a monument of neogothic wooden architecture. It was expanded and improved up until 1914.
The current owner of the building is the University of Latvia. A tour through the restored property of the building contractor gives information on the history of the summer house, and the talent and the heritage of its owner.
- 14:00 **Lunch**, Restaurant Simmer
- 16:00 **Bus to Riga**

Thursday, 16 May, 2019

10:00 – 15:00 **The Conference Forum***, Room 324

Chairs: **Prof. Baiba Rivza** (Latvia University of Life Sciences and Technologies),
Prof. Biruta Sloka (University of Latvia)

1. Baiba Rivza

Key Trends and Challenges of the Development in the Context of INTERFRAME- LV

2. Juris Kruminš, Atis Berzins, Aleksandrs Dahs, Zane Varpina, Denize Ponomarjova, Kristine Lece

Main Demographic Trends and Challenges: Conclusions and Research Ideas - From Completed National Research Program to the Project DEMOMIG

3. Inga Jekabsons

Material Deprivation in Latvia's Regions: In-depth Statistical Data Analysis and Possible Solutions

4. Larisa Bule, Ramona Rupeika-Apoga, Inna Romanova

Sustainability Problems of Latvia's Pension System and Possible Solutions

5. Biruta Sloka, Juris Dzelme, Ginta Tora, Ilze Buligina, Emils Volgasts

Influence of Education Level on Various Social Aspects and Connection with Health – Self-Evaluation for Latvia's Low Income Inhabitants: Results of EU-SILC Data and Eurozone Household Income and Finance Survey Data Analysis

6. Inna Dovladbekova, Sergejs Kruks

Individuals' Economic Behaviour in the Context of Welfare and Business Development

7. Ina Gudele, Baiba Rivza

Usage of Digital Technologies in Development of Latvian Rural Tourism Industry

8. Ludmila Aleksejeva, Mihails Aleksejevs, Inta Ostrovskā

Smart Governance as a Tool for Development: Multi Level Approach

9. Sabine Anete Vasina, Biruta Sloka

Development Tendencies of Female and Male Payment for Work Gap in Latvia

10. Kate Cipane

Income Level Influence on Decision – Making on Shopping in Internet in Latvia and Comparisons with Results in Other Countries

11. Ilze Buligina, Biruta Sloka

Work-Based Learning Evaluation by Employers, Educators and Vocational Students – Results of Recent Surveys

12. Anita Lice

Managing Vocational Education to Facilitate Employability

13. Evija Rusite, Biruta Sloka

Comparisons of Universities Rankings by Several Ranking Systems and Possible Solutions

14. Eduards Lielpeters

Wider Involvement of Youth in Decision-making Process of Public Administration: Possibilities of Digital Democracy in Latvia

15. Zaiga Ozolina, Biruta Sloka

Growth Potential, Development Phases and Possible Solutions for Baltic Sea Region Marine Aquaculture: Results of Expert Survey

16. Yinglu Xu

Economic Consequences of Radicalization

*The working language: Latvian. The Conference Forum is supported by the project "INTERFRAME-LV".

POSTER Presentations, Hall 3rd floor

1. Maira Lescevic

Higher Education and Long Life Learning Challenges in Latvia

2. Lilita Abele

Circular Bioeconomy in the Contents of Study Programs in the Baltic States

3. Aija Pilvere-Javorska, Irina Pilvere, Baiba Rivza

Macroeconomic Investment Environment in the Baltic States

4. Lasma Aleksejeva, Modrite Pelse

Development of Organic Food in Latvia

5. Daina Vasilevska

Multidisciplinary Approaches to Research and Education in the Field of Bioeconomy

6. Zaiga Oborenko

Employment for People with Disabilities in Social Enterprises: Latvian Perspective

7. Evija Uljanova, Baiba Rivza

Sustainable Consumption and Production in the Food Supply Chain for Home and Artisan Producers of Latvia

8. Uldis Plumite

Characterization of the Institutional Hierarchy of Latvian Theme Parks

9. Gunta Grinberga-Zalite, Andra Zvirbule, Baiba Rivza, Tatjana Tihankova

Evaluation and Enhancing of Digital Skills in the Study Process

10. Edite Bisere

Tasks of Jelgava Crafts Secondary School in the Context of Jelgava City Education Development

11. Aleksandra Rizojeva-Silava, Sandija Zeverte-Rivza

Using Agricultural Simulation Models in the European Union

12. Baiba Rivza, Peteris Rivza, Maiga Kruzmetra, Laura Jeroscenkova

Bioeconomy as a Competitive Advantage for Latvia

13. Elita Jermolajeva

Project Implementation for Sustainable Development of Preili Municipality

14. Monika Bisere, Baiba Rivza

Challenges in Bioeconomics and Human Health

15. Ligita Melece, Ilze Shena

Development Issues of Adaptation Policy for Climate Change in Latvia

16. Rolands Bortascenoks, Baiba Purvlice, Kristine Martinsone

Professional Diversity of Psychological Help Providers in Latvia

17. Indulis Paics, Kristine Martinsone, Jelena Lubenko

Psychological Need for Relatedness in the Context of Self-Help Practices

18. Diana Kalnina

Heterogeneity of Society: Profile of Latvia by Hofstede's Indexes

19. Zane Vitolina, Tatjana Lejava

Challenges of Rural Tourism in an International Context: the Case of the Japanese Tourism Market

Friday, 17 May, 2019
Parallel sessions
Part I 9:30 – 11:00

Contemporary Management and Business Innovations, Room 424

Chairs: **Prof. Andrejs Cekuls** (University of Latvia), **Dr. Joanna Stawska** (University of Lodz)

1. Rene Lauck

Indicators for Measuring Transformational and Transactional Leadership

2. Armands Svikis, Andrejs Cekuls

Basic Components for Successful Business Performance: In Search for a Modelling of Theoretical Framework

3. Ralf Schechowiz

Interim Managers in the CFO Role in Medium-Sized Companies: A Pilot Study on Influential Factors

4. Nadezda Kanygina, Tatiana Solovey

The Perspectives of Organic Agriculture in Russia and its Contribution to Sustainable Development. Comparison with the World Practice

Data Challenges in Business and Economics, Room 322

Chairs: **Prof. Signe Balina** (University of Latvia), **Prof. Alan Barrell** (Cambridge Innovation Academy)

1. Kristine Rozite, Signe Balina, Rita Freimane

Digital Competence Rating and Economic Development in the EU

2. Norbert Nindl

Indicators for Artificial Intelligence Supported Decision Making

3. Robert Philipp, Laima Gerlitz, Gunnar Prause

Smart Contracts for Entrepreneurial Collaboration in Logistics Networks

Financial Services, Accounting and Finance I, Room 518

Chairs: **Prof. Ramona Rupeika-Apoga** (University of Latvia), **Prof. Alessandro Danovi** (Bergamo University)

1. Marco Menichetti

Impact Investing - an Acceptable Niche Existence?

2. Wangchao Yuan, Thomas Walker, Stefan Wendt

Firm- and Country-Level Determinants of Green Investments: an Empirical Analysis

3. Zhanna Pisarenko, Natalia Kuznetsova

Green and Infrastructure Investment - an Important Area of Pension Reforms for Transitional Economies

4. Hendrik Kimmerte

The Principal-Agent Problem within Sustainable Investing

5. Viktor V. Ivanov, Nadezhda A. Lvova, Natalia V. Pokrovskaia

Financial Incentives of Economic Growth in Emerging Markets: Evidence from Russia

Financial Services, Accounting and Finance II, Room 519

Chairs: **Prof. Inna Romanova** (University of Latvia), **Dr. Simon Grima** (University of Malta)

1. Maximilian-Benedikt Koehn, Andrejs Cekuls

A Behavioural Finance Explanation of Speculative Bubbles: Evidence from the Bitcoin Price Development

2. Dancho Petrov

Blockchain in Financial Industry: between Inflated Expectations and Disillusionment

3. Kaspars Kravinskis

Implications of Fuzzy Delphi Method in Assessing the Efficiency of Financial Literacy Promotion

4. Andrejs Cekuls, Maximilian-Benedikt Koehn

Bitcoin and Stock Market Indices: Analysis of Volatility's Clusters during the Bitcoin Bubble Based on the Dynamic Conditional Correlation Model

5. Marshia Mamo, Sharon Seychell, Simon Grima

Sources of Finance in the iGaming Industry: The Case of Malta

Financial Services, Accounting and Finance III, Room 423

Chairs: **Dr. Ivita Faitusa** (University of Latvia), **Prof. Rasa Subaciene** (University of Vilnius)

1. Ivita Faitusa

The Value-Added Internal Audit in Public Administration in Latvia

2. Ieva Aizsila

Effective Design and Compliance of Auditor's Professionalism and Ethics

3. Rasa Subaciene

Evaluation of the Impact of State Support and Corporate Income Tax Exemptions on the Financial Condition of Social Enterprises

International Economics and Globalization, Room 306

Chairs: **Prof. Viesturs Pauls Karnups** (University of Latvia), **Assoc.Prof. Dali Sekhniashvili** (Georgian Technical University)

1. Anna H. Jankowiak

Cluster Policy Instruments for Development – A Comparative Study of Various Cluster Policies

2. Pawel Pasierbiak

China's Role in East Asian Economic Integration since AFC – Evolution and Prospects

3. Anna H. Jankowiak, Szymon Mazurek, Winand Dittrich

Application of the Logic Model in Measuring the Effectiveness of Cluster Policy

4. Szymon Mazurek

Features of the Network Markets Leading To Cross-Industry Cooperation

Marketing and Brand Management, Room 308

Chairs: **Prof. Biruta Sloka** (University of Latvia), **Vida Davidaviciene** (Vilnius Gediminas Technical University)

1. Evgeniya Tonkova

Application-Based Marketing – From Reality to the Future

2. Ilze Medne, Kristine Berzina, Aija van der Steina

Tourism Service Attribute Influence on Overall Tourist Satisfaction Level in Riga

3. Aija Legzdina, Annemari Sperlina, Ilgvars Rukers

The Importance of Brand for Influencing Consumer Behaviour in Social Network Platforms

4. Janis Duboviks

The Evaluation of Marketing Communications and the Awareness about HIV among the Residents of Latvia

Coffee Break 11:00-11:30

Part II 11:30 – 13:00

Contemporary Management and Business Innovations, Room 424

Chairs: **Prof. Andrejs Cekuls** (University of Latvia), **Assoc.Prof. Pierpaolo Marano** (Universita Cattolica del Sacro Cuore)

1. Maximilian Schausberger

Accelerators – Categorizing a New Form of Cooperation

2. Viktorija Janaviciene, Vladislav V. Fomin

Systematic Literature Mapping On Blockchain Application in the Context of Economics, Finance and Management

3. Inesa Voroncuka, Inese Ratanova

Innovation Ecosystem by Example of Latvian Technological Startup

4. Igor Dukeov, Madara Apsalone, Ilona Baumane-Vitolina, Jukka-Pekka Bergman, Erika Sumilo

A Firm's Organizational Innovation and Organizational Learning Abilities

5. Kristine Bokse, Henrijs Kalkis, Zenija Roja

Challenges of Ergonomics in Contemporary Business Environment

Financial Services, Accounting and Finance I, Room 518

Chairs: **Prof. Ramona Rupeika-Apoga** (University of Latvia), **Prof. Alessandro Danovi** (Bergamo University)

1. Irina Japparova, Ramona Rupeika-Apoga

Main Factors of Emotionally Attached Customer in Retail Banking of Latvia

2. Irina Solovjova, Inna Romanova, Ramona Rupeika-Apoga, Svetlana Saksonova, Marina Kudinska, Aina Joppe

Assessment of Bank Financial Health in Latvia

3. Kristine Petrovska

Novel Usage of Network Modelling. Systemic Risk in Banking

4. Kristina Bojare

This Time will be Different? Build-Up of Cyclical Systemic Risks and Activation of the Countercyclical Capital Buffer in CESEE Banking Sectors

Financial Services, Accounting and Finance II, Room 519

Chairs: **Assoc.Prof. Irina Solovjova** (University of Latvia), **Dr. Simon Grima** (University of Malta)

1. Daiva Tamuleviciene

Evaluation of the Position of the Subject of Controlling in Medium-Sized Companies

2. Andre Farrugia

Changes in the Insurance Environment: A Review of the Operational Implications on Underwriting

3. Anna Gierusz, Agnieszka Poblocka

Tax Incentives to Participate in Occupational Pension Schemes: The Perspective of an Individual

4. Agnieszka Poblocka, Ewa Spigarska, Grzegorz Krzykowski

Bayesian Model of Provision for Employee Retirement Benefits

Financial Services, Accounting and Finance III, Room 423

Chairs: **Dr. Ivita Faitusa** (University of Latvia), **Prof. Rasa Subaciene** (University of Vilnius)

1. Rasa Kanapickiene, Ieva Stankeviciute, Almute Grebliune

Evaluation of Tangible Assets Accounting Information Disclosure Quality in the Public Sector: The Case of Lithuania

2. Maria Tissen, Ruta Sneidere

Turnover Ratios and Profitability Ratios Calculation Methods: The Book or Average Value

3. Dzeina Steinberga, Ruta Sneidere

History of Cash Flow Statement and Practices in Latvia and Other States

International Economics and Globalization, Room 306

Chairs: **Prof. Viesturs Pauls Karnups** (University of Latvia), **Assoc.Prof. Dali Sekhniashvili** (Georgian Technical University)

1. Oliver Menk

The Role of Confidence in an Efficient Human Leadership

2. Ann-Kathrin Teltz

The Impact of Digitalization on the Success of Business Internationalization Relating To German Small and Medium Sized FinTechs

3. Marcis Dzelme

Decent Work and Economic Growth in the Times of Fourth Industrial Revolution

4. Natalia Navrotskaia A., Svetlana G. Gorbushina, Natalya Y. Sopilko

Assessment of Investment for Sustainable Development: Challenges and Prospects

Labour Markets and Mobility of Labour, Room 305

Chairs: **Prof. Mihails Hazans** (University of Latvia), **Prof. Alan Barrell** (Cambridge Innovation Academy)

1. Anna Zasova, Anna Pluta

Shifting Tax Burden from Labour to Property: The Case of Latvia

2. Algimants Kontauts, Jie Jiang

China's Family Plan Policy Reform and Its Potential Effects on Its General Economic Development

3. Mihails Kozlovs

Emigration and Remittances Pattern Analysis in Lagging behind Baltic Regions: Case Studies of Narva, Daugavpils and Visaginas

Life Quality and Income Inequality, Room 322

Chairs: **Prof. Baiba Savrina** (University of Latvia), **Prof. Sibylle Treude** (Koblenz University of Applied Sciences)

1. Nataliia Spiridonova

The Relationship of Wage Labour and Capital and Their Development in the Forms of Social Partnership

2. Indra Samite, Maris Purgailis

Factors Influencing the Decrease in Income Inequality in Latvia

3. Juris Krumins, Atis Berzins, Aleksandrs Dahs, Denize Ponomarjova

Healthy and Active Pre-Retirement and Retirement Ages: Elderly Inequality in Latvia

4. Silvija Kristapsons, Silvija Bruna

Changes in the Subjective Assessment of Quality of Life in Latvia and the European Union: Results European Quality of Life Survey 2016

5. Elena Dubra

Social Inequality and Convergence Problems in the EU

Marketing and Brand Management II, Room 308

Chairs: **Prof. Anda Batraga** (University of Latvia), **Vida Davidaviciene** (Vilnius Gediminas Technical University)

1. Liga Bitane

Adding a Moral Dimension to the Luxury Brand Value

2. Ronalds Skulme

The Calculation of Crowdfunding Campaign Social Media Costs

3. Liga Braslina, Anda Batraga, Daina Skiltere, Aija Legzdina, Girts Braslins, Eva Cildermane

Improved Innovative Product Strategy Assessment Model in Market Research Context

4. Biruta Sloka, Sergejs Volvenkins, Kate Cipane

Main Factors Influencing Internet Shop Success

Regional Development and Public Governance: Europe's Economic Future, Room 320

Chairs: **Prof. Margarita Dunska** (University of Latvia), **Dr. Tomasz Dorozynski** (University of Lodz)

1. Pawel Dobrzanski

Income Disproportion between Central and Eastern Europe Regions

2. Ineta Lakstigala, Signe Balina

The Demand of Public Administration Management's Staff Competences in The Future

3. Inese Pelsa, Signe Balina

Electronic Procurement System - Instrument for Implementing Green Public Procurement: Analysis of the Latvia's Experience

4. Tomasz Dorozynski

Importance of Institutions for Location Choices Made By Companies with Foreign

5. Linda Rinkule

Challenges in Proper Functioning Of Internal Market - Non-Food Product Market Perspective

Lunch Break 13:00-14:00**Part III 14:00 – 15:30****Contemporary Management and Business Innovations III**, Room 424Chairs: **Prof. Andrejs Cekuls** (University of Latvia), **Assoc.Prof. Stefan Wendt** (Reykjavik University)**1. Norbert G. Brink**

Objectives of Virtual System Suppliers – A case study

2. Ligita Simanskiene

Do We Need Teamwork? New Challenge for Organizations

3. Jelena Luca

Measurement of Organizational Innovation – In Search for Theoretical Framework

4. Zanda Davida

Economic Analysis in Legal Argumentation of Unfair Commercial Practice

5. Martins Danusevics

Retailers and Declining Population in Latvia: Business Tendencies and Decisions

Financial Services, Accounting and Finance I, Room 518Chairs: **Prof. Ramona Rupeika-Apoga** (University of Latvia), **Prof. Alessandro Danovi** (Bergamo University)**1. Alessandro Danovi, Jessica Tanghetti**

Vulture Investing in Italy

2. Siarhei Baslaviak

Developing Corporate Bond Market in Belarus

3. Larisa Bule, Inna Romanova, Ramona Rupeika-Apoga

Latest Trends in Assessing Pension Reforms

4. Matthias Paschke

The Impact of Personnel Reductions on the Success of German Savings Banks

5. Neli R. Abramishvili, Nadezhda A. Lvova, Natalia S. Voronova

Is it Possible to Assess the Corporate Market Value in the Emerging Market?

Financial Services, Accounting and Finance II, Room 519Chairs: **Assoc.Prof. Irina Solovjova** (University of Latvia), **Prof. Valdone Darskuviene** (ISM University of Management and Economics)**1. Svetlana Saksonova, Arina Matvejeva**

Evaluation of Internal Audit Activity Effectiveness in Risk Assessment of Anti-Money Laundering Area: A Case of Latvian Bank "N"

2. Valdone Darskuviene

Bridging Sustainability Goals and Corporate Performance: Insights from Empirical Study on Scandinavian and Baltic Listed Companies

3. Beata Kotowska

Non-Financial Reporting in the Micro Enterprises in Selected European Countries

4. Svetlana Saksonova, Ludmila Rozgina

PIE Statutory Audit Market Concentration: Evidence from Latvia

Human Development and Efficiency, Room 423

Chairs: **Prof. Inesa Voroncuka** (University of Latvia), **Prof. Ligita Simanskiene** (Klaipeda University)

1. Karlis Purmalis, Sandra Jekabsons, Edgars Kassalis

Evaluation of Labour Skills in Latvia

2. Aija Staskevica, Margarita Dunska

Aspects of Competency in the Context of Education Situation in Latvia

3. Annija Apsite

Work and Life Balance – the New Age Management Matter

4. Frank W. Hager

Moderating Role of Sense of Coherence between Perceived Supervisor Support and Job Burnout

5. Lauris Gruntmanis, Andrejs Cekuls

The Impact of the Latvian Local Government Reform on Economic Development

6. Uldis Rozevskis, Rita Freimane, Juris Krasts, Rita Zuka

Process Modelling Elements, Patterns and Scope

Industries and Productivity, Room 305

Chairs: **Prof. Mihails Hazans** (University of Latvia), **Prof. Natalia Kuznetsova** (Saint Petersburg State University)

1. Herbert Gloeckle, Wjatscheslav Baumung, Vladislav V. Fomin

Enterprise Resource Planning Systems: A Concept Concerning the Special Opportunities and Requirements of Additive Manufacturing

2. Wjatscheslav Baumung, Herbert Gloeckle, Vladislav V. Fomin

Production Planning and Control (PPC) System Architecture for the Use in Networked Additive Manufacturing (AM) Facilities

3. Daira Baranova

Trends and Drivers of Productivity Growth in Latvia

4. Maciej Urbaniak

The Role of Process Improvement Tools as Criteria of Evaluation of Suppliers in Production Sector

5. Pawel Dobrzanski, Leon Olszewski

Structural Change Path and Economic Growth Performance of Polish Economy

6. Rita Freimane, Janis Priede, Roberts Skapars

Dynamics of Real Labour Productivity and Real Compensation in Latvia

International Economics and Globalization, Room 306

Chairs: **Prof. Viesturs Pauls Karnups** (University of Latvia), **Assoc.Prof. Dali Sekhniashvili** (Georgian Technical University)

1. Tatiana Isachenko, Natalia Navrotskaia

Digitalization as a Challenge for the Multilateral Trading System

2. Inna Steinbuka, Martins Zemitis

Latvia's Economic Perspectives: Exploiting Globalization through EU Membership

3. Liga Andersone

EU's Assistance Programmes in Support to Sustainable Economic Growth in Central Asia

4. Vida Davidaviciene, Alma Maciulyte-Sniukiene

The Impact of International Trade on EU Member States Performance

5. Joanna Stawska, Ewa Stawasz-Grabowska

How do the Policy Mix Determinants Affect Credit Ratings of Selected EU Countries?

Regional Development and Public Governance: Europe's Economic Future, Room 320

Chairs: **Prof. Erika Sumilo** (University of Latvia), **Prof. Janusz Swierkocki** (University of Lodz)

1. Svetlana Saksonova, Tatiana Papiashvili

Small Business in a Small Country and the Role of Government (The Case of Georgia)

2. Evija Rusite, Biruta Sloka

Is It Possible To Raise the Position of Higher Education Institutions in Rankings

3. Evgeniya Tonkova, Dancho Petrov, Sevdalina Hristova

Investment in High Technologies and Its Role for Enhancing the Competitiveness of the National Economy

4. Janusz Swierkocki

Effects of Special Economic Zones Policy in Poland – A Survey of Empirical Studies

5. Natalija Cudecka-Purina, Dzintra Atstaja, Rudite Vesere

The Goals of Waste Framework Directive as Mechanism Securing Transition to Circular Economy

6. Samanta Savickaite

Personalisation – An Innovative Approach to Healthcare Service Delivery in Welfare Economics

The Research Workshop in Business and Finance, Room 322

Chairs: **Prof. Margarita Dunska** (University of Latvia), **Prof. Marco Menichetti** (University of Liechtenstein), **Prof. Alan Barrell** (Cambridge Innovation Academy), **Dr. Simon Grima** (University of Malta), **Dr. Tomasz Dorozynski** (University of Lodz), **Assoc.Prof. Pierpaolo Marano** (Universita Cattolica del Sacro Cuore)

1. Andre Faruggia

The Study of the Need of Reform in Insurance. The Case of Utmost Good Faith

2. Kristine Petrovska

Systemic Risk in the Banking Sector in Small, Open Economies

3. Ralf Schechowiz

Contributions of Interim Managers in the CFO Role in Medium-Sized Companies

4. Ann-Kathrin Teltz

The Impact of Managerial Digitalization on the Success of Business Internationalization Relating to German Small and Medium Sized Fintechs

5. Kristina Bojare

The Calibration of the Countercyclical Capital Buffer (CCyB) in Central and Southeastern European (CESEE) Region Countries

6. Liga Bitane

Cross-cultural framework of consumer morality in luxury goods market

7. Steffen Hofffeld

The Impact of Digitalization on Strategic Decision Making Performance in Organizations

Coffee Break 15:30-16:00

Part IV 16:00 – 17:30

Contemporary Management and Business Innovations, Room 424

Chairs: **Prof. Andrejs Cekuls** (University of Latvia), **Assoc.Prof. Stefan Wendt** (Reykjavik University)

1. Jurgita Pauzuoliene, Ilvija Pikturnaite

Social Responsibility of Higher Education Institutions: Youth Attitude

2. Eduards Lielpeters

Public Administration in Latvia. Opportunities of Digital Democracy

3. Ludmila Masko, Pavel Pankou

The Control of Transactions with Derivatives in the Non-Financial Organizations in the Republic Of Belarus

Human Development and Efficiency, Room 423

Chairs: **Prof. Inesa Voroncuka** (University of Latvia), **Prof. Ligita Simanskiene** (Klaipeda University)

1. Boitmane Ilze, Voroncuka Inesa

The Role and Tendencies of Development of the Social Media in Human Resources Management

2. Wojciech Popczyk

Anthropological Family Type and its Impact on Succession Planning in Family Business – Research Report

3. Kristine Lece

Economic Activity Changes Due To Socio-Demographic Factors

4. Martin Josef ten Bosch

Decision-Making in Non-Profit Organizations

5. Ilze Buligina, Biruta Sloka

Encouraging Employers' Involvement in the Training of Future Labour

International Economics and Globalization, Room 306

Chairs: **Prof. Viesturs Pauls Karnups** (University of Latvia), **Assoc.Prof. Dali Sekhniashvili** (Georgian Technical University)

1. Johannes Bramboeck

The Impact of Economic Growth on Quality Management Systems in Pharmaceutical Industry

2. Monika Wojtas, Tomasz Bialowas

The United States' Trade Policy towards the European Union and Development of Bilateral Trade Flows

3. Monika Wojtas, Tomasz Bialowas

Prospective Consequences of the Trade War between the United States and China

4. Kristine Berzina

Tourism Association Development Tendencies in Latvia

POSTER presentations, Hall 3rd floor

1. Anda Batraga, Daina Skiltere, Jelena Salkovska, Santa Bormane, Aija Legzdina

Influence of Integrated Marketing Communication Tools upon Consumers' Buying Decisions in the Context of Sustainability

2. Colin Glinkowski, Joern von Elsenau

Historical Background of Baltic Credit Institutions

3. Sandra Jekabsone, Irina Skribane

Productivity Dynamics and the Productivity Trap: Problems and Solutions in Latvia

4. Aina Joppe, Ilze Sproģe

Tax Potential Vs Budget Revenue Potential

5. Elina Radionova-Girsa

B2P Marketing: Online Communication Challenge

6. Ruta Sneidere, Inga Bumane

The Challenges for Accountant's Profession in a Changing Global Economic Environment

7. Kateryna Tiulkina

Regional Development with Considering Factors of Sustainability

8. Andzela Veselova

A Comparison of Business Excellence Models

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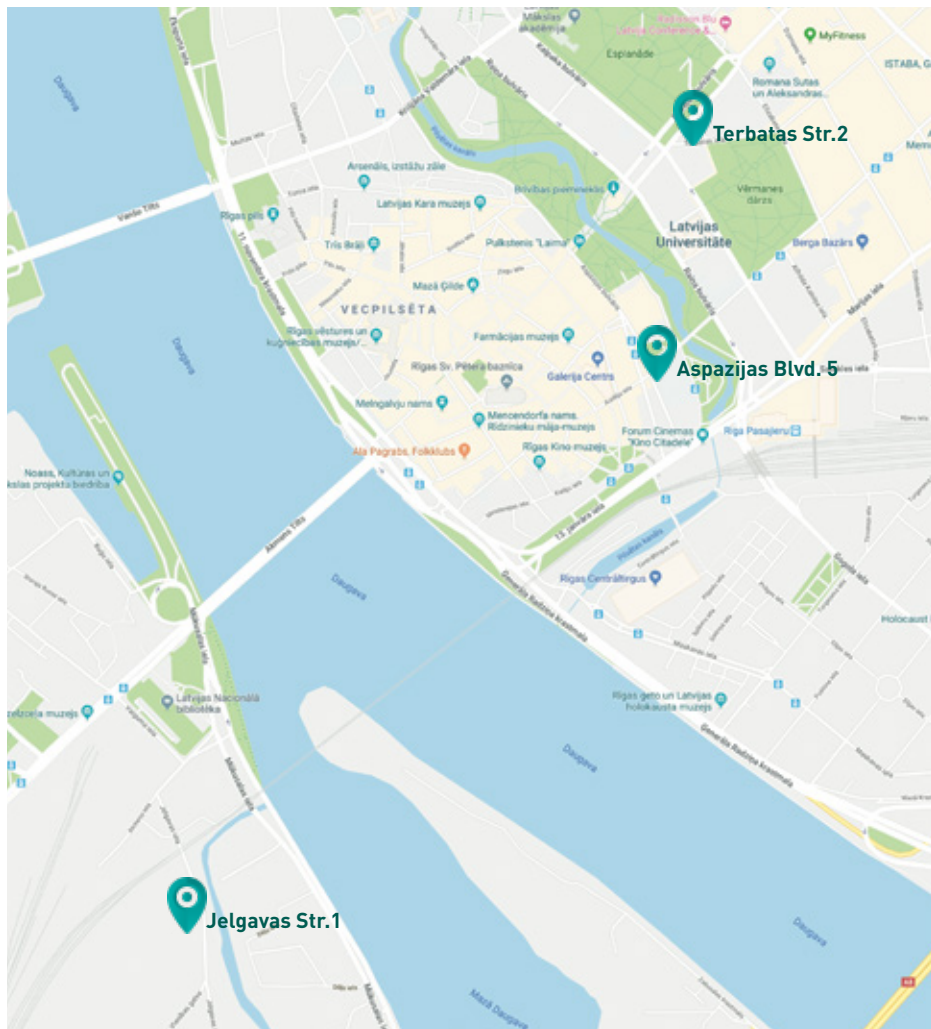
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